



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenikexports.in

Date: 11/11/2022

To,
BSE Limited
Phirozee Jeejeeboy Towers
Dalal Street, Fort
Mumbai-400001
Scrip Code: 531119

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 531119/ ISIN: INE418D01010

Dear Sir,

The Board of Directors of the Company, in their meeting held on 11th November, 2022, inter alia considered and approved the following;

1. Approved the Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30th September, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
2. On recommendation of the Audit Committee, the Board of Directors of the Company has imposed the monetary penalty of INR. 25,000/- (Indian Rupees Twenty-Five Thousand) on Mr. Nitin Narain Hingorani for trading in securities of the Company during the period when the trading window was closed (i.e. in month of July, 2022) and he has been advised to follow the Company's Code Of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and not to indulge in such act in future. Further, reporting of such violation as required under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 relating to the Code of Conduct (CoC) as per SEBI circular no SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 will be intimated in due course.

The meeting commenced at 2.30 p.m. and concluded at 3.10 p.m.

Kindly acknowledge the receipt and oblige.

Thanking you,
Yours faithfully,

For CEENIK EXPORTS (INDIA) LTD.
Narain Nanik Hingorani
Managing Director
DIN: 00275453

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NANIK
HINGORA
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Digitally signed by NARAIN NANIK
HINGORANI
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serialNumber=ea930d7ccd0bf728cc3
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HINGORANI, l=MUMBAI,
pseudonym=eb7d140342bf4af2b977
702ff76bc55f,
email=NIKTIN54@GMAIL.COM
Date: 2022.11.11 15:10:25 +05'30'



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

To,

The Board of Directors

Ceenik Exports (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Ceenik Exports (India) Ltd for the period ended 30/09/2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For M/s J.S. Uberoi & Co.

Chartered Accountants

FRN: 111107W

CA Bharat Jeswani

Mem no. 142376

UDIN : 22142376BCUVDL7896

Date: 11/11/2022



Ceenik Exports (India) Ltd.

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PART I - Statement of Standalone Financial Results for the quarter & half year ended 30th September 2022 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations						
	(a) Revenue from Operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other Income	93.57	75.73	54.74	169.30	102.94	219.91
	Total Income from Operations (Net) (I)	93.57	75.73	54.74	169.30	102.94	219.91
II	Expenses						
	(a) Cost of Material Consumed		-				-
	(b) Purchase of Stock-in-Trade		-				-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade		-				-
	(d) Employee Benefit Expenses	7.85	7.24	4.52	15.09	11.92	23.98
	(e) Finance Cost	29.59	30.20	27.65	59.79	54.94	111.44
	(f) Depreciation and Amortisation Expenses	4.64	4.65	7.09	9.29	14.07	19.88
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	65.54	54.15	6.11	119.69	17.03	147.55
	Total Expenses (II)	107.62	96.24	45.37	203.86	97.96	302.85
III	Profit/(Loss) before Tax (I - II)	(14.05)	(20.51)	9.37	(34.56)	4.98	(82.94)
IV	Tax Expense:						
	Current Tax	-	-			-	
	Deferred Tax (credit)/charge	-	-				(8.14)
V	Net Profit/(Loss) after Tax (III-IV)	(14.05)	(20.51)	9.37	(34.56)	4.98	(91.08)
VI	Other Comprehensive Income						0.64
A(I)	Items that will not be reclassified to profit or loss	-	-				
A(II)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-				
B(I)	Items that will be reclassified to profit or loss	-	-				
B(II)	Income Tax relating to Items that will be reclassified to profit or loss	-	-				
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(14.05)	(20.51)	9.37	(34.56)	4.98	(90.44)
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	335.00	335.00	335.00	335.00	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet					-	
XVI	Earning per Equity Share:						
	(i) Basic	(0.42)	(0.61)	0.28	(1.03)	0.15	(2.70)
	(ii) Diluted	(0.42)	(0.61)	0.28	(1.03)	0.15	(2.70)

Notes:

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

Date: 11/11/2022



For Ceenik Exports (India) Ltd

Narain Hingorani

DIN : 00275453

Managing Director



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Segment wise Revenue, Results and Capital Employed For The Quarter & half year Ended 30.09.2022

Particulars	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1.Garments						
2.Realty & Investments	93.57	75.73	54.74	169.30	102.94	219.91
Total Revenue	93.57	75.73	54.74	169.30	102.94	219.91
B. Segment Results						
1.Garments	(16.02)	(19.06)	(12.06)	(35.08)	(27.06)	(54.15)
2.Realty & Investments	31.56	28.75	49.08	60.31	86.98	82.65
Total	15.54	9.69	37.02	25.23	59.92	28.50
i) Interest Expenses	29.59	30.20	27.65	59.79	54.94	111.44
ii) Unallocable Expenditure net off	-	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-	-
Total Profit Before Tax	(14.05)	(20.51)	9.37	(34.56)	4.98	(82.94)
Less: Tax Expenses	-	-	-	-	-	(8.14)
Total Profit After Tax	(14.05)	(20.51)	9.37	(34.56)	4.98	(91.08)
C.Segments Assets						
1.Garments	994.37	1,014.74	1,095.96	994.37	1,095.96	1,017.85
2.Realty & Investments	1,474.82	1,449.73	1,452.93	1,474.82	1,452.93	1,482.16
3.Unallocated	357.64	357.64	357.01	357.64	357.01	357.64
Total	2,826.83	2,822.11	2,905.90	2,826.83	2,905.90	2,857.65
D. Segment Liabilities						
1.Garments	1,114.67	1,207.98	1,217.23	1,114.67	1,217.23	1,250.61
2.Realty & Investments	223.02	132.66	131.14	223.02	131.14	132.66
3.Unallocated	1,489.14	1,481.47	1,557.53	1,489.14	1,557.53	1,474.38
Total	2,826.83	2,822.11	2,905.90	2826.83	2905.90	2857.65

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date: 11/11/2022



For Ceenik Exports (India) Limited

(Signature)
Narain Hingorani
DIN : 00275453
Managing Director



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Statement of Assets and Liabilities as on 30th September, 2022

Standalone / Consolidated statement of Assets and Liabilities	As at the quarter ended on 30/09/2022	As at the quarter ended on 30/09/2021	As at the year ended on 31/03/2022
	Unaudited	Unaudited	Audited
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	88.25	131.94	97.55
(b) Capital Work-in-Progress	0.41	0.77	-
(c) Intangible Assets	0.53	0.53	0.53
(d) Financial Assets			
(i) Investment in Property	1444.25	1,444.25	1,444.25
(ii) Other Investments	357.64	357.01	357.64
(iii) Other Non-Current Financial Assets	75.65	75.65	75.65
(e) Non-Current Tax Assets (Net)	-	-	-
(f) Deferred Tax Assets (Net)	371.05	379.20	371.05
(g) Other Non-Current Assets	-	-	-
Total Non-Current Assets - (1)	2,337.78	2,389.35	2,346.67
(2) Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables	27.20	16.04	3.10
(ii) Cash and Cash Equivalents	1.74	3.48	3.87
(iii) Other Bank Balances	-	2.43	32.43
(iv) Other Current Financial Assets	25.09	44.54	21.54
(c) Other Current Assets	435.02	450.06	450.04
Total Current Assets - (2)	489.05	516.55	510.98
TOTAL ASSETS - (1) + (2)	2,826.83	2,905.90	2,857.65
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	335.00	335.00	335.00
(b) Other Equity	600.82	725.42	633.89
Total Equity - (1)	935.82	1,060.42	968.89
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,319.77	1,206.18	1,220.45
(b) Other financial Liabilities	132.12	115.60	117.12
(c) Deferred Tax Liabilities (Net)	-	-	-
(d) Other Non-Current Liabilities	54.96	54.96	54.96
Total Non-Current Liabilities - (2)	1,506.85	1,376.74	1,392.53
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	169.37	351.35	253.93
(ii) Trade Payables			
To Micro, Small, Enterprises			
To other than Micro, small Enterprises	55.31	91.31	34.04
(iii) Other Financial Liabilities	139.12	16.48	190.82
(b) Other Current Liabilities	20.36	9.60	17.44
(c) Provisions			
(d) Current Tax Liabilities (Net)			
Total Current Liabilities - (3)	384.16	468.74	496.23
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	2,826.83	2,905.90	2,857.65



For CEENIK EXPORTS (INDIA) LTD.

[Signature]
Director

CEENIK EXPORTS (INDIA) LTD
STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED ON SEPTEMBER 30, 2022

Particulars	UNAUDITED	AUDITED	UNAUDITED
	HALF YEAR ENDED ON 30.09.2022 (in Lacs)	YEAR ENDED ON 31-03-2022 (in lacs)	HALF YEAR ENDED ON 30.09.2021 (in Lacs)
Operating activities			
Profit Before Tax	(34.56)	(82.94)	4.98
Adjustments to reconcile profit before tax to net cash inflow			
Depreciation and amortisation	9.29	19.88	14.07
Interest income	(0.12)	(0.36)	-
Finance cost	59.79	111.44	54.94
Dividend income	-	(0.02)	-
Sundry balance written off	-	-	-
Gain on sale of Investments	-	(0.51)	-
Stock Adjustment	-	(3.89)	-
Other Adjustment	-	(0.36)	-
Net (gain) / loss on sale of Property	-	-	-
Net (gain) / loss on Fixed assets discarded	-	-	-
Provision for Doubtful Debts and advances	-	-	-
Rental income from investment properties	(149.09)	(213.50)	-
	(114.69)	(170.26)	73.99
Working capital adjustments :-			
(Increase) / Decrease in Other Non-Current Financial Assets	-	-	-
(Increase) / Decrease in Other Non-Current Assets	-	-	-
(Increase) / Decrease in Inventories	-	-	-
(Increase) / Decrease in Trade and Other Receivables	(24.10)	11.66	(1.28)
(Increase) / Decrease in Income Tax (Assets)	-	8.15	-
(Increase) / Decrease in Other Current Assets	15.02	25.02	26.53
(Increase) / Decrease in Other Current Financial Assets	(2.06)	24.53	(2.95)
Increase / (Decrease) in Other Non- Current Financial Liabilities	-	-	-
Increase /decrease in Employee Benefit obligation	-	-	-
Increase / (Decrease) in Trade and Other Payables	21.27	3.96	61.24
(Increase) / Decrease in Other Non-Current Financial Liabilities	15.00	(1.43)	-
Increase / (Decrease) in Other Current Financial Liabilities	(51.70)	(4.30)	(178.64)
Increase / (Decrease) in Other Current Liabilities	2.92	7.84	-
Cash Generated from Operations	(138.34)	(94.83)	(21.11)
Direct taxes paid (Net of Refunds)	-	-	-
Net cash flow from operating activities	(138.34)	(94.83)	(21.11)
Investing activities			
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(0.40)	(57.79)	(87.15)
Proceeds from sale of property, plant & equipment and intangible assets	-	-	-
Transfer to Non Current Investments	-	-	-
Dividend Received	-	0.02	(0.01)
Sale of Car	-	-	-
Purchase / sale of financial instruments	-	-	-
Sale of Investments	-	0.51	-
Interest received	0.12	0.36	-
Rent Income	149.09	213.50	-
Net cash flow used in investing activities	148.81	156.60	(87.16)
Financing activities			
Borrowing / (Repayment of Long term Borrowings	99.32	29.26	14.99
Borrowing / (Repayment of Short term Borrowings	(84.56)	16.04	113.46
Finance cost	(59.79)	(111.44)	(54.94)
Net cash flow from financing activities	(45.03)	(66.14)	73.51
Increase in cash and cash equivalents	(34.56)	(4.37)	(34.76)
Cash and cash equivalents at the beginning of the half year	36.30	40.67	40.67
Cash and cash equivalents at the end of the half year	1.74	36.30	5.91
Particulars		AUDITED 31/03/2022	AUDITED 31/03/2021
Cash and cash equivalents	1.74	3.87	3.48
Other Bank Balances	-	32.43	2.43
Bank Balance Overdrawn (refer note no. 19)	-	-	-
Total	1.74	36.30	5.91



For CEENIK EXPORTS (INDIA) LTD.

X. K. Singh
Director