



# Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : [www.ceenikexports.in](http://www.ceenikexports.in)

Date: 14<sup>th</sup> October, 2023

To,  
The Secretary,  
(Listing Department)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, 21<sup>st</sup> Floor, Fort,  
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID: CEENIK / Security Code: 531119/ ISIN: INE418D01010

Dear Sir,

The Board of Directors of the Company, in their meeting held today, inter alia considered and approved the following;

1. Financials:-

Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30<sup>th</sup> September, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

2. Appointment of Ms. Devanshi Damani as an Additional Director designated as Non-Executive Independent Director of the Company;

On recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Devanshi Damani (DIN: 10349011) as an Additional Director designated as Non-Executive Independent Director of the Company with effect from October 14, 2023 for a tenure of 5 consecutive years subject to the approval of the Shareholders of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-I.



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### 3. Appointment of Ms. Nidhi Busa as an Additional Director designated as Non-Executive Independent Director of the Company:

On recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Nidhi Busa (DIN:08792362) as an Additional Director designated as Non-Executive Independent Director of the Company with effect from October 14, 2023 for a tenure of 5 consecutive years subject to the approval of the Shareholders of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-I.

### 4. Appointment of Mr. Bhagwan Shivajirao Gore as the Company Secretary and Compliance officer of the Company w.e.f. 14.10.2023.

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors approved the appointment of Mr. Bhagwan Shivajirao Gore (ICSI Membership Number: A72095) as Company Secretary and Compliance Officer (being the Key Managerial Personnel) of the Company w.e.f. October 14, 2023, pursuant to provisions of Section 203 of the Companies Act, 2013, Regulation 6 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-II.

The meeting commenced at 12.05 p.m. and concluded on 12.30 p.m.

Kindly acknowledge the receipt and oblige.

For CEENIK EXPORTS (INDIA) LTD

**NARAIN  
NANIK  
HINGORANI**

Digitally signed by NARAIN NANIK HINGORANI  
DN: c=IN, postalCode=400050, st=MAHARASHTRA,  
street=13 B JEEVAN SATYAKAM DR AMBEDKAR  
ROADMUMBAIBANDRA WESTOPP EXECUTIVE ENCLAVE  
400050, l=MUMBAI, o=Personal, title=8045,  
serialNumber=ea930d7ccd0bf728cc3ac839db5f8387e  
534942539ed476eedc13add03bd564a,  
pseudonym=804520221226134706775,  
2.5.4.20=bc294359f710aac7358f8eafcc8ca6e894e0b  
d026e39f519bb4c998a2c834,  
email=CEENIKEXPORTS@GMAIL.COM, cn=NARAIN  
NANIK HINGORANI  
Date: 2023.10.14 12:35:57 +05'30'

Narain Nanik Hingorani  
Managing Director  
DIN: 00275453



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## PART I - Statement of Standalone Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 (Rs. In Lakhs)

| Sr.No       | Particulars   | Quarter Ended |                |                | Half Year Ended |                | Year Ended |
|-------------|---|---------------|----------------|----------------|-----------------|----------------|------------|
|             |   | 30.09.2023    | 30.06.2023     | 30.09.2022     | 30.09.2023      | 30.09.2022     | 31.03.2023 |
|             |   | Unaudited     | Unaudited      | Unaudited      | Unaudited       | Unaudited      | Audited    |
| <b>I</b>    | <b>Income from Operations</b>   |               |                |                |                 |                |            |
|             | (a) Revenue from Operations (Net of Excise Duty)  | -             | -              | -              | -               | 20.08          |            |
|             | (b) Other Income  | 67.60         | 66.47          | 93.57          | 134.07          | 274.46         |            |
|             | <b>Total Income from Operations (Net) (I)</b>   | <b>67.60</b>  | <b>66.47</b>   | <b>93.57</b>   | <b>134.07</b>   | <b>294.54</b>  |            |
| <b>II</b>   | <b>Expenses</b>   |               |                |                |                 |                |            |
|             | (a) Cost of Material Consumed   | -             | -              | -              | -               | -              |            |
|             | (b) Purchase of Stock-in-Trade  | -             | -              | -              | -               | -              |            |
|             | (c) Changes in inventories of finished good, work in progress & Stock-in-Trade  | -             | -              | -              | -               | -              |            |
|             | (d) Employee Benefit Expenses   | 3.13          | 6.92           | 7.85           | 10.05           | 20.90          |            |
|             | (e) Finance Cost  | 35.31         | 55.86          | 29.59          | 91.17           | 138.92         |            |
|             | (f) Depreciation and Amortisation Expenses  | 5.59          | 4.65           | 4.64           | 10.24           | 21.10          |            |
|             | (g) Exchange Fluctuation Gain/(Loss); Net   | -             | -              | -              | -               | -              |            |
|             | (h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)                   | 10.54         | 11.62          | 65.54          | 22.16           | 162.16         |            |
|             | <b>Total Expenses (II)</b>  | <b>54.57</b>  | <b>79.05</b>   | <b>107.62</b>  | <b>133.62</b>   | <b>343.08</b>  |            |
| <b>III</b>  | <b>Profit/(Loss) before Tax (I - II)</b>  | <b>13.03</b>  | <b>(12.58)</b> | <b>(14.05)</b> | <b>0.45</b>     | <b>(48.54)</b> |            |
| <b>IV</b>   | <b>Tax Expense:</b>   |               |                |                |                 |                |            |
|             | Current Tax   | -             | -              | -              | -               | -              |            |
|             | Deferred Tax (credit)/charge  | -             | -              | -              | -               | (6.82)         |            |
| <b>V</b>    | <b>Net Profit/(Loss) after Tax (III-IV)</b>   | <b>13.03</b>  | <b>(12.58)</b> | <b>(14.05)</b> | <b>0.45</b>     | <b>(55.36)</b> |            |
| <b>VI</b>   | <b>Other Comprehensive Income</b>   |               |                |                |                 |                |            |
|             | A(i) Items that will not be reclassified to profit or loss  | -             | -              | -              | -               | -              |            |
|             | A(ii) Income Tax relating to Items that will not be reclassified to profit or loss  | -             | -              | -              | -               | -              |            |
|             | B(i) Items that will be reclassified to profit or loss  | -             | -              | -              | -               | -              |            |
|             | B(ii) Income Tax relating to Items that will be reclassified to profit or loss  | -             | -              | -              | -               | -              |            |
| <b>VII</b>  | <b>Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.</b> | <b>13.03</b>  | <b>(12.58)</b> | <b>(14.05)</b> | <b>0.45</b>     | <b>(56.73)</b> |            |
| <b>VIII</b> | <b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>  | <b>335.00</b> | <b>335.00</b>  | <b>335</b>     | <b>335</b>      | <b>335</b>     |            |
| <b>IX</b>   | <b>Other Equity excluding Revaluation Reserve as per Balance</b>  |               |                |                |                 |                |            |
| <b>XVI</b>  | <b>Earning per Equity Share:</b>  |               |                |                |                 |                |            |
|             | (i) Basic   | 0.39          | (0.38)         | (0.42)         | 0.01            | (1.03)         |            |
|             | (ii) Diluted  | 0.39          | (0.38)         | (0.42)         | 0.01            | (1.03)         |            |

### Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14/10/2023
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year ended.

Date: 14/10/2023



For Ceenik Exports (India) Ltd

Narain Hingorani  
DIN : 00275453  
Managing Director



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Segment wise Un-Audited Revenue, Results and Capital Employed For The Quarter and half year Ended 30.09.2023

| Particulars                         | QUARTER ENDED   |                 |                 | HALF YEAR ENDED |                 | YEAR ENDED      |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                     | 30.09.2023      | 30.06.2023      | 30.09.2022      | 30.09.2023      | 30.09.2022      | 31.03.2023      |
|                                     | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>A. Segment Revenue</b>           |                 |                 |                 |                 |                 |                 |
| 1.Garments                          |                 |                 |                 |                 |                 |                 |
| 2.Realty & Investments              | 67.6            | 66.47           | 93.57           | 134.07          | 169.30          | 294.54          |
| <b>Total Revenue</b>                | <b>67.60</b>    | <b>66.47</b>    | <b>93.57</b>    | <b>134.07</b>   | <b>169.30</b>   | <b>294.54</b>   |
| <b>B. Segment Results</b>           |                 |                 |                 |                 |                 |                 |
| 1.Garments                          | (7.75)          | (6.30)          | (16.02)         | (14.05)         | (35.08)         | (58.00)         |
| 2.Realty & Investments              | 56.09           | 49.58           | 31.56           | 105.67          | 60.31           | 148.38          |
| <b>Total</b>                        | <b>48.34</b>    | <b>43.28</b>    | <b>15.54</b>    | <b>91.62</b>    | <b>25.23</b>    | <b>90.38</b>    |
| i) Interest Expenses                | 35.31           | 55.86           | 29.59           | 91.17           | 59.79           | 138.92          |
| ii) Unallocable Expenditure net off | -               | -               | -               | -               | -               | -               |
| iii) Exceptional items              | -               | -               | -               | -               | -               | -               |
| <b>Total Profit Before Tax</b>      | <b>13.03</b>    | <b>(12.58)</b>  | <b>(14.05)</b>  | <b>0.45</b>     | <b>(34.56)</b>  | <b>(48.54)</b>  |
| Less: Tax Expenses                  | -               | -               | -               | -               | -               | (6.82)          |
| <b>Total Profit After Tax</b>       | <b>13.03</b>    | <b>(12.58)</b>  | <b>(14.05)</b>  | <b>0.45</b>     | <b>(34.56)</b>  | <b>(55.36)</b>  |
| <b>C.Segments Assets</b>            |                 |                 |                 |                 |                 |                 |
| 1.Garments                          | 954.05          | 960.71          | 994.37          | 954.05          | 994.37          | 953.62          |
| 2.Realty & Investments              | 1,449.20        | 1,449.73        | 1,474.82        | 1,449.20        | 1,474.82        | 1,449.73        |
| 3.Unallocated                       | 563.20          | 373.20          | 357.64          | 563.20          | 357.64          | 376.27          |
| <b>Total</b>                        | <b>2,966.45</b> | <b>2,783.64</b> | <b>2,826.83</b> | <b>2,966.45</b> | <b>2,826.83</b> | <b>2,779.62</b> |
| <b>D. Segment Liabilities</b>       |                 |                 |                 |                 |                 |                 |
| 1.Garments                          | 1,665.13        | 1,264.13        | 1,114.67        | 1,665.13        | 1,114.67        | 1,328.98        |
| 2.Realty & Investments              | 158.66          | 158.66          | 223.02          | 158.66          | 223.02          | 147.66          |
| 3.Unallocated                       | 1,142.66        | 1,360.85        | 1,489.14        | 1,142.66        | 1,489.14        | 1,302.98        |
| <b>Total</b>                        | <b>2,966.45</b> | <b>2,783.64</b> | <b>2,826.83</b> | <b>2,966.45</b> | <b>2,826.83</b> | <b>2779.62</b>  |

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date: 14/10/2023



For Ceenik Exports (India) Ltd

Narain Hingorani  
DIN : 00275453  
Managing Director



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## Statement of Assets and Liabilities as on 30th September, 2023

| Standalone / Consolidated statement of Assets and Liabilities | As at the quarter ended on 30/09/2023 | As at the quarter ended on 30/09/2022 | As at the year ended on 31/03/2023 |
|---|---------------------------------------|---------------------------------------|------------------------------------|
|   | Unaudited                             | Unaudited                             | Audited                            |
| <b>ASSETS</b>   |                                       |                                       |                                    |
| (1) Non-Current Assets  |                                       |                                       |                                    |
| (a) Property, Plant and Equipment                             | 86.39                                 | 88.25                                 | 96.63                              |
| (b) Capital Work-in-Progress                                  | -                                     | 0.41                                  | -                                  |
| (c) Intangible Assets   | 0.53                                  | 0.53                                  | 0.53                               |
| (d) Financial Assets  |                                       |                                       |                                    |
| (i) Investment in Property                                    | 1,444.25                              | 1,444.25                              | 1,444.25                           |
| (ii) Other Investments  | 563.20                                | 357.64                                | 376.28                             |
| (iii) Other Non-Current Financial Assets                      | 75.65                                 | 75.65                                 | 75.65                              |
| (e) Non-Current Tax Assets (Net)                              | -                                     | -                                     | -                                  |
| (f) Deferred Tax Assets (Net)                                 | 364.24                                | 371.05                                | 364.24                             |
| (g) Other Non-Current Assets                                  | -                                     | -                                     | -                                  |
| <b>Total Non-Current Assets - (1)</b>                         | <b>2,534.26</b>                       | <b>2,337.78</b>                       | <b>2,357.58</b>                    |
| (2) Current Assets  |                                       |                                       |                                    |
| (a) Inventories   |                                       |                                       |                                    |
| (b) Financial Assets  |                                       |                                       |                                    |
| (i) Trade Receivables   | -                                     | 27.20                                 | -                                  |
| (ii) Cash and Cash Equivalents                                | 9.95                                  | 1.74                                  | 2.42                               |
| (iii) Other Bank Balances                                     | -                                     | -                                     | -                                  |
| (iv) Other Current Financial Assets                           | 7.23                                  | 25.09                                 | 4.61                               |
| (c) Other Current Assets                                      | 415.01                                | 435.02                                | 415.01                             |
| <b>Total Current Assets - (2)</b>                             | <b>432.19</b>                         | <b>489.05</b>                         | <b>422.04</b>                      |
| <b>TOTAL ASSETS - (1) + (2)</b>                               | <b>2,966.45</b>                       | <b>2,826.83</b>                       | <b>2,779.62</b>                    |
| <b>EQUITY AND LIABILITIES</b>                                 |                                       |                                       |                                    |
| Equity  |                                       |                                       |                                    |
| (a) Equity Share Capital                                      | 335.00                                | 335.00                                | 335.00                             |
| (b) Other Equity  | 580.05                                | 600.82                                | 579.60                             |
| <b>Total Equity - (1)</b>                                     | <b>915.05</b>                         | <b>935.82</b>                         | <b>914.60</b>                      |
| Liabilities   |                                       |                                       |                                    |
| (1) Non-Current Liabilities                                   |                                       |                                       |                                    |
| (a) Financial Liabilities                                     |                                       |                                       |                                    |
| (i) Borrowings  | 842.08                                | 1,319.77                              | 1,274.50                           |
| (b) Other financial Liabilities                               | 143.12                                | 132.12                                | 132.12                             |
| (c) Deferred Tax Liabilities (Net)                            | -                                     | -                                     | -                                  |
| (d) Other Non-Current Liabilities                             | 54.96                                 | 54.96                                 | 54.96                              |
| <b>Total Non-Current Liabilities - (2)</b>                    | <b>1,040.16</b>                       | <b>1,506.85</b>                       | <b>1,461.58</b>                    |
| (2) Current Liabilities                                       |                                       |                                       |                                    |
| (a) Financial Liabilities                                     |                                       |                                       |                                    |
| (i) Borrowings  | 300.58                                | 169.37                                | 28.48                              |
| (ii) Trade Payables   |                                       |                                       |                                    |
| To Micro, Small, Enterprises                                  | -                                     | -                                     | -                                  |
| To other than Micro, small Enterprises                        | 5.79                                  | 55.31                                 | 1.47                               |
| (iii) Other Financial Liabilities                             | 657.12                                | 139.12                                | 338.89                             |
| (b) Other Current Liabilities                                 | 47.75                                 | 20.36                                 | 34.60                              |
| (c) Provisions  | -                                     | -                                     | -                                  |
| (d) Current Tax Liabilities (Net)                             | -                                     | -                                     | -                                  |
| <b>Total Current Liabilities - (3)</b>                        | <b>1,011.24</b>                       | <b>384.16</b>                         | <b>403.44</b>                      |
| <b>TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)</b>         | <b>2,966.45</b>                       | <b>2,826.83</b>                       | <b>2,779.62</b>                    |

Date: 14/10/2023



For CEENIK EXPORTS (INDIA) LTD

*[Signature]*  
Director



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## STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

| Particulars   | UNAUDITED                               | AUDITED                            | UNAUDITED                               |
|---|---|------------------------------------|---|
|   | HALF YEAR ENDED ON 30-09-2023 (In lacs) | YEAR ENDED ON 31-03-2023 (In lacs) | HALF YEAR ENDED ON 30-09-2022 (In lacs) |
| <b>Operating activities</b>   |   |                                    |   |
| Profit Before Tax   | 0.45                                    | (48.58)                            | (34.56)                                 |
| <b>Adjustments to reconcile profit before tax to net cash inflow</b>  |   |                                    |   |
| Depreciation and amortisation   | 10.24                                   | 21.10                              | 9.29                                    |
| Interest income   | -                                       | (1.54)                             | (0.12)                                  |
| Finance cost  | 91.17                                   | 138.92                             | 59.79                                   |
| Dividend income   | -                                       | (0.01)                             | -                                       |
| Profit on sale of shares  | (0.15)                                  | -                                  | -                                       |
| Gain on sale of Investments   | -                                       | -                                  | -                                       |
| Other Adjustments   | -                                       | 1.07                               | -                                       |
| Net (gain) / loss on sale of Property   | -                                       | -                                  | -                                       |
| Net (gain) / loss on Fixed assets discarded   | -                                       | -                                  | -                                       |
| Provision for Doubtful Debts and advances   | -                                       | -                                  | -                                       |
| Rental income from investment properties  | (133.93)                                | (223.45)                           | (149.09)                                |
|   | (32.22)                                 | (112.49)                           | (114.69)                                |
| <b>Working capital adjustments :-</b>   |   |                                    |   |
| (Increase) / Decrease in Other Non-Current Financial Assets   | -                                       | -                                  | -                                       |
| (Increase) / Decrease in Other Non-Current Assets   | -                                       | -                                  | -                                       |
| (Increase) / Decrease in Inventories  | -                                       | -                                  | -                                       |
| (Increase) / Decrease in Trade and Other Receivables  | -                                       | 3.10                               | (24.10)                                 |
| (Increase) / Decrease in Income Tax (Assets)  | -                                       | 16.93                              | -                                       |
| (Increase) / Decrease in Other Current Assets   | -                                       | 35.02                              | 15.02                                   |
| (Increase) / Decrease in Other Current Financial Assets   | (2.62)                                  | -                                  | (2.06)                                  |
| Increase / (Decrease) in Other Non-Current Financial Liabilities  | 11.00                                   | 15.00                              | 15.00                                   |
| Increase / decrease in Employee Benefit obligation  | -                                       | -                                  | -                                       |
| Increase / (Decrease) in Trade and Other Payables   | 4.32                                    | (32.56)                            | 21.27                                   |
| Increase / (Decrease) in Other Current Financial Liabilities  | 315.36                                  | 148.06                             | (51.70)                                 |
| Increase / (Decrease) in Other Current Liabilities  | 13.15                                   | 17.16                              | 2.92                                    |
| <b>Cash Generated from Operations</b>   | <b>308.99</b>                           | <b>90.22</b>                       | <b>(138.34)</b>                         |
| Direct taxes paid (Net of Refunds)  | -                                       | -                                  | -                                       |
| <b>Net cash flow from operating activities</b>  | <b>308.99</b>                           | <b>90.26</b>                       | <b>(138.34)</b>                         |
| <b>Investing activities</b>   |   |                                    |   |
| Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances) | -                                       | (20.19)                            | (0.40)                                  |
| Proceeds from sale of property, plant & equipment and intangible assets   | -                                       | -                                  | -                                       |
| Transfer to Non Current Investments   | -                                       | (18.64)                            | -                                       |
| Purchase of Investments   | (248.92)                                | -                                  | -                                       |
| Dividend Received   | -                                       | 0.01                               | -                                       |
| Profit on sale of investments   | 0.15                                    | -                                  | -                                       |
| Purchase / sale of financial instruments  | -                                       | -                                  | -                                       |
| Sale of Investments   | 64.87                                   | -                                  | -                                       |
| Interest received   | -                                       | 1.54                               | 0.12                                    |
| Rent Income   | 133.93                                  | 223.45                             | 149.09                                  |
| <b>Net cash flow used in investing activities</b>   | <b>(49.97)</b>                          | <b>186.17</b>                      | <b>148.81</b>                           |
| <b>Financing activities</b>   |   |                                    |   |
| Borrowing /(Repayment of Long term Borrowings)  | (432.42)                                | 54.05                              | 99.32                                   |
| Borrowing /(Repayment of Short term Borrowings)   | 272.10                                  | (225.45)                           | (84.56)                                 |
| Finance cost  | (91.17)                                 | (138.92)                           | (59.79)                                 |
| <b>Net cash flow from financing activities</b>  | <b>(251.49)</b>                         | <b>(310.32)</b>                    | <b>(45.03)</b>                          |
| <b>Increase in cash and cash equivalents</b>  | <b>7.53</b>                             | <b>(33.88)</b>                     | <b>(34.56)</b>                          |
| Cash and cash equivalents at the beginning of the half year / year  | 2.42                                    | 36.30                              | 36.30                                   |
| Cash and cash equivalents at the end of the half year / year  | 9.95                                    | 2.42                               | 1.74                                    |
| <b>Particulars</b>  | <b>UNAUDITED 30/09/2023</b>             | <b>AUDITED 31/03/2023</b>          | <b>UNAUDITED 30/09/2022</b>             |
| Cash and cash equivalents   | 9.95                                    | 2.42                               | 1.74                                    |
| Other Bank Balances   |   |                                    |   |
| Bank Balance Overdrawn (refer note no. 19)  |   |                                    |   |
| <b>Total</b>  | <b>9.95</b>                             | <b>2.42</b>                        | <b>1.74</b>                             |



For CEENIK EXPORTS (INDIA) LTD

*[Signature]*  
Director



## **J.S. UBEROI & CO.**

**Chartered Accountants**

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

Tel : (0712) 2630560, 2652354

E-mail : msjsu@jsuberoi.com

To,

The Board of Directors

Ceenik Exports (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Ceenik Exports (India) Ltd for the period ended 30/09/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For M/s J.S. Uberoi & Co.

Chartered Accountants

FRN:111107W



CA Bharat Jeswani

Mem no. 142376

**UDIN:23142376BGZGNB9920**

Date: 14/10/2023



# Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenikexports.in

## Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 and Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr No | Particulars  | Ms. Devanshi Damani   | Ms. Nidhi Busa   |
|-------|--|---|--|
| 1     | Reason for change  | Appointment   | Appointment  |
| 2     | Date of appointment/cessation (as applicable) and terms of appointment   | October 14, 2023<br><br>Ms. Devanshi Damani (DIN: 10349011) has been appointed as an Additional Director designated as Non Executive Independent Director on the Board of the Company with effect from October 14, 2023 for a tenure of 5 consecutive years subject to the approval of the members at the forthcoming General Meeting of the Company. | October 14, 2023<br><br>Ms. Nidhi Busa (DIN: 08792362) has been appointed as an Additional Director designated as Non Executive Independent Director on the Board of the Company with effect from October 14, 2023 for a tenure of 5 consecutive years subject to the approval of the members at the forthcoming General Meeting of the Company. |
| 3     | Brief Profile  | Ms. Devanshi Damani has <b>completed her Bachelor's</b> Degree in Commerce from the Mumbai University. She has experience in the field of secretarial compliances and other legal compliances with various other regulatory bodies.   | Ms. Nidhi Busa is an Associate Member of the Institute of Company Secretaries of India (ICSI). She has also completed LLB from the Mumbai University. She has experience in the field of secretarial and other legal compliances with various other regulatory bodies.   |
| 4     | Disclosure of Relationships between Directors (in case of appointment of Director)   | Not Applicable  | Not Applicable   |
| 5     | Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively | Ms. Devanshi Damani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority   | Ms. Nidhi Busa is not debarred from holding the office of director by virtue of any SEBI order or any other such authority   |

**NARAIN NANIK  
HINGORANI**

Digitally signed by NARAIN NANIK HINGORANI  
DN: c=IN, postalCode=400050, st=MAHARASHTRA, street=13 B JEEVAN SATYAKAM DR AMBEDKAR ROADMUMBAIBANDRA WESTOPP EXECUTIVE ENCLAVE 400050, I=MUMBAI, o=Personal, title=8045, serialNumber=ea930d7ccd0b728cc3ac339ad5f83b7e534942539ed476eedc13add03bd4564a, pseudonym=804520221226134706775, 2.5.4.20=bc294359f710aac7358f8eafcc8ca6e894e0bd026e39f519bb4c998a2c834, email=CEENIKEXPORTS@GMAIL.COM, cn=NARAIN NANIK HINGORANI  
Date: 2023.10.14 12:36:31 +05'30'

Tel. : 91-22-61439600 • Email : ceenikexports@gmail.com



# Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : [www.ceenikexports.in](http://www.ceenikexports.in)

## Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr No | Particulars  | Remarks  |
|-------|--|--|
| 1.    | Name   | Mr. Bhagwan Shivajirao Gore  |
| 2.    | Reason for change  | Appointment  |
| 3.    | Date of appointment/cessation (as applicable) and terms of appointment             | Appointed as Company Secretary and Compliance Officer October 14, 2023.  |
| 4.    | Brief Profile  | Mr. Bhagwan Shivajirao Gore is an Associate member of the Institute of Company Secretaries of India (ICSI Membership Number A72095) holding the prescribed qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988. |
| 5.    | Disclosure of Relationships between Directors (in case of appointment of Director) | Not Applicable   |

**NARAIN NANIK  
HINGORANI**

Digitally signed by NARAIN NANIK HINGORANI  
DN: c=IN, postalCode=400050, st=MAHARASHTRA, street=13 B  
JEEVAN SATYAKAM DR AMBEDKAR ROADMUMBAIBANDRA  
WESTOPP EXCLUTIVE ENCLAVE 400050, l=MUMBAI, o=Personal,  
title=8045,  
serialNumber=ea930d7ccd0bf728cc3ac839db5f8387e53494253  
9ed476eedc13add03bd564a,  
pseudonym=804520221226134706775,  
2.5.4.20=bc294359f710aac7358f8eafcfca8ca6e894e0bd026e39f  
519bb4c998a2c834, email=CEENIKEXPORTS@GMAIL.COM,  
cn=NARAIN NANIK HINGORANI  
Date: 2023.10.14 12:36:51 +05'30'