



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

To,
The Manager,
Corporate Relationship Department,
The BSE Ltd., Dalal Street,
Mumbai - 400 001

Date: 28th June, 2021

Dear Sir,

Sub: Audited Financial Results for the Quarter AND Year Ended 31st March, 2021

Company Code: 531119

Pursuant to Regulation 33(3) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the Quarter & Year Ended 31st March, 2021 along with Audit Report on Audited Financial Result for the Quarter/Year ended March 31, 2021.

Kindly acknowledge the Same and Oblige.

Thanking you,

Yours Faithfully,
For CEENIK EXPORTS (INDIA) LTD.

Narain Hingorani
Chairman & Managing Director



Encl.: As above.



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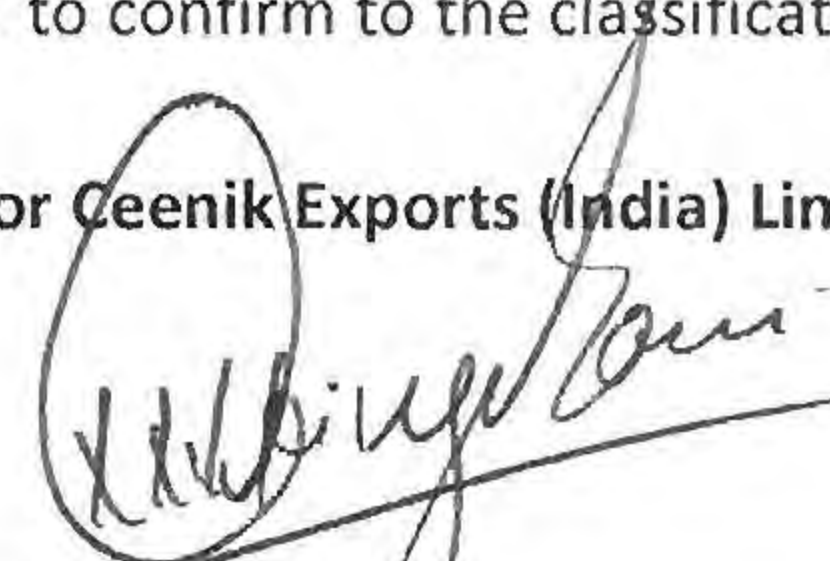
PART I - Statement of Standalone Financial Results for the Quarter/Year ended 31st March, 2021 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
	(a) Revenue from Operations (Net of Excise Duty)	-	-	-		121.93
	(b) Other Income	53.43	53.76	61.15	195.67	386.19
	Total Income from Operations (Net) (I)	53.43	53.76	61.15	195.67	508.12
II	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	-	-	-	-	247.58
	(d) Employee Benefit Expenses	11.59	5.82	7.19	25.92	25.66
	(e) Finance Cost	57.81	20.48	43.89	146.95	177.84
	(f) Depreciation and Amortisation Expenses	2.90	5.19	5.25	18.47	21.01
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.57	7.35	35.90	70.22	110.45
	Total Expenses (II)	119.87	38.84	92.23	261.56	582.54
III	Profit/(Loss) before Tax (I - II)	(66.44)	14.92	(31.08)	(65.89)	(74.42)
IV	Tax Expense:					
	Current Tax	-	-	-	-	-
	Deferred Tax (credit)/charge	4.26	-	-	4.26	-
V	Net Profit/(Loss) after Tax (III-IV)	(62.18)	14.92	(31.08)	(61.63)	(74.42)
VI	Other Comprehensive Income	1.93	-	(1.22)	1.93	(1.22)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(60.25)	14.92	(32.30)	(59.70)	(75.64)
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	335.00	335.00	335.00	335.00	335
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet				-	-
XVI	Earning per Equity Share:					
	(i) Basic	(1.80)	0.45	(0.93)	(1.78)	(2.26)
	(ii) Diluted	(1.80)	0.45	(0.93)	(1.78)	(2.26)

Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28/06/2021
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

For Ceenik Exports (India) Limited


Narain Hingorani
DIN : 00275453
Managing Director

Date: 28/06/2021





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Statement of Assets and Liabilities as on 31st March, 2021

Standalone / Consolidated statement of Assets and Liabilities	As at Current year ended 31/03/2021	As at previous year ended 31/03/2020
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	59.63	81.92
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	0.53	0.53
(d) Financial Assets	-	-
(i) Investment in Property	1,444.25	1,441.09
(ii) Other Investments	357.00	355.08
(iii) Other Non-Current Financial Assets	75.65	75.66
(e) Non-Current Tax Assets (Net)	-	-
(f) Deferred Tax Assets (Net)	379.20	374.93
(g) Other Non-Current Assets	-	-
Total Non-Current Assets - (1)	2,316.26	2,329.21
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	14.76	17.15
(ii) Cash and Cash Equivalents	38.24	17.08
(iii) Other Bank Balances	2.43	12.27
(iv) Other Current Financial Assets	46.07	61.27
(c) Other Current Assets	475.06	475.00
Total Current Assets - (2)	576.56	582.77
TOTAL ASSETS - (1) + (2)	2,892.82	2,911.98
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	335.00	335.00
(b) Other Equity	720.44	780.14
Total Equity - (1)	1,055.44	1,115.14
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1191.19	1,240.88
(b) Other financial Liabilities	118.55	118.55
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	54.96	54.95
Total Non-Current Liabilities - (2)	1,364.70	1,414.38
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	237.89	183.60
(ii) Trade Payables		
To Micro, Small, Enterprises	-	-
To other than Micro, small Enterprises	30.07	18.75
(iii) Other Financial Liabilities	195.12	162.85
(b) Other Current Liabilities	9.60	17.26
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities - (3)	472.68	382.46
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	2,892.82	2,911.98



For CEENIK EXPORTS (INDIA) LTD.

[Signature]
Director



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Segment wise Revenue, Results and Capital Employed For The Quarter/Year Ended 31.03.2021

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31/12/2020	31.03.2020	31.03.2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
1.Garments	-	-	-	-	121.93
2.Realty & Investments	53.43	53.76	61.15	195.67	386.19
Total Revenue	53.43	53.76	61.15	195.67	508.12
B. Segment Results					
1.Garments	(33.51)	-	(20.47)	(81.24)	(193.15)
2.Realty & Investments	24.88	35.40	32.06	162.30	296.57
Total	(8.63)	35.40	11.59	81.06	103.42
i) Interest Expenses	57.81	20.48	43.89	146.95	177.84
ii) Unallocable Expenditure net off	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-
Total Profit Before Tax	(66.44)	14.92	(32.30)	(65.89)	(74.42)
Less: Tax Expenses	4.26	-	-	4.26	-
Total Profit After Tax	(62.18)	14.92	(32.30)	(61.63)	(74.42)
C.Segments Assets					
1.Garments	1,084.20	1091.99	1,098.60	1,084.20	1,098.60
2.Realty & Investments	1,451.62	1448.43	1,458.30	1,451.62	1,458.30
3.Unallocated	357.00	355.08	355.08	357.00	355.08
Total	2,892.82	2,895.50	2,911.98	2,892.82	2,911.98
D. Segment Liabilities					
1.Garments	1,329.65	1256.44	1,345.75	1,329.65	1,345.75
2.Realty & Investments	134.09	137.48	141.75	134.09	141.75
3.Unallocated	1,429.08	1501.58	1,424.48	1,429.08	1,424.48
Total	2,892.82	2895.50	2911.98	2892.82	2,911.98

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date: 28/06/2021



For Ceenik Exports (India) Ltd

Narain Hingorani
DIN : 00275453
Managing Director

Ceenik Exports (India) Limited
Statement of Cash flows for the year ended March 31, 2021

Particulars	2020-21	2019-20
Operating activities		
Profit Before Tax	(65,89,395)	(74,42,291)
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	18,46,672	21,01,508
Interest income	(3,20,304)	(2,83,392)
Finance cost	1,46,95,576	1,77,83,986
Dividend income	(3,238)	(3,500)
Sundry balance written off	-	-
Net (gain) / loss on sale of investments	-	(1,40,11,087)
Net (gain) / loss on Fixed assets discarded	46,089	-
Provision for Doubtful Debts and advances	-	-
Rental income from investment properties	(1,92,43,344)	(2,34,30,962)
	(95,67,943)	(2,52,85,738)
Working capital adjustments :-		
(Increase) / Decrease in Other Non-Current Financial Assets	-	(1,22,988)
(Increase) / Decrease in Other Non-Current Assets	-	-
(Increase) / Decrease in Inventories	-	2,47,57,524
(Increase) / Decrease in Trade and Other Receivables	2,38,912	1,13,65,849
(Increase) / Decrease in Income Tax (Assets)	15,20,801	(14,74,067)
(Increase) / Decrease in Other Current Assets	(5,422)	(97,92,444)
Increase / (Decrease) in Other Non- Current Financial Liabilities	-	(3,18,816)
Increase / (Decrease) in Employee Benefit obligation	-	-
Increase / (Decrease) in Trade and Other Payables	11,33,630	(1,35,68,779)
Increase / (Decrease) in Other Non-Current Liabilities	0	(1,08,556)
Increase / (Decrease) in Other Current Financial Liabilities	32,26,258	(19,04,323)
Increase / (Decrease) in Other Current Liabilities	(7,66,496)	4,16,491
Cash Generated from Operations	(42,20,260)	(1,60,35,847)
Direct taxes paid (Net of Refunds)	-	-
Net cash flow from operating activities	(42,20,260)	(1,60,35,847)
Investing activities		
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(85,200)	1,07,12,233
Proceeds from sale of property, plant & equipment and intangible assets	1,05,000	1,40,11,087
Dividend Received	3,238	3,500
Purchase / sale of financial instruments	-	-
Interest received	3,20,303	2,83,392
Rent Income	1,92,43,344	2,34,30,962
Net cash flow used in investing activities	1,95,86,684	4,84,41,174
Financing activities		
Borrowing /(Repayment of Long term Borrowings)	(49,68,985)	34,01,855
Borrowing /(Repayment of Short term Borrowings)	54,29,000	(2,06,46,265)
Finance cost	(1,46,95,576)	(1,77,83,986)
Net cash flow from financing activities	(1,42,35,561)	(3,50,28,396)
Increase in cash and cash equivalents	11,30,863	(26,23,069)
Cash and cash equivalents at the beginning of the year	29,36,137	55,59,206
Cash and cash equivalents at the end of the year	40,67,000	29,36,137



The accompanying notes form an integral part of the financial statements.

For CEENIK EXPORTS (INDIA) LTD.

(Signature)
Director

Particulars	As at 31.03.2021	As at 31.03.2020
Cash and cash equivalents	38,23,689	17,08,897
Other Bank Balances	2,43,311	12,27,240
Bank Balance Overdrawn (refer note no. 19)	-	-
Total	40,67,000	29,36,137



J.S. UBEROI & CO.

Chartered Accountants

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E-mail : msjsu@jsuberoi.com

Independent Auditor's Report on Quarterly and year to date audited Financial Results of Ceenik Exports (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ceenik Exports (India) Limited

Report on the audit of the standalone financial results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Ceenik Exports (India) Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net (Loss) / profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 and year ended March 31, 2021 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the standalone financial results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit / (Loss) and other comprehensive income and other financial information in



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accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31,2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For JS Uberoi & Co.
Chartered
Accountants**

**CA Bharat Jeswani
(Partner)**

Mem No:142376

FRN:111107W

Place: Nagpur

Date:28/06/2021

UDIN:21142376AAAACN5295

