32nd ANNUAL GENERAL MEETING

Date: 24th September, 2026

Day: Thursday

Mode: Video Conferencing / Other Audio-Visual Means ("VC/OAVM")

Time: 11:00 AM

CORPORATE INFORMATION

Board of Directors

Mr. Narain Hingorani
Chairman & Managing Director

Mrs. Kavita Hingorani
Director

Mr. Nitin Hingorani
Executive Director

Mrs. Vasantiben Mitesh Ambani
Non-Executive Independent Director

Mr. Vijay Anant Chavan
Non-Executive Independent Director

Mr. Soubhagya Ranjan Sahani
Non-Executive Independent Director

Key Managerial Personnel

Mr. Dhondiram Shankar Karnale
Chief Financial Officer

*Ms. Mitali Chhoriya
Company Secretary & Compliance Officer

Statutory Auditors

M/s J.S. Uberoi & Company
Chartered Accountants, Firm Registration No. 111107W

Secretarial Auditors

M/s. Dilip Swarnkar & Associates, Company Secretary

Internal Auditor

Mr. Sunil Powar

Registered Office

05th Floor, 14 - B, Jeevan Satyakam, Dr. Ambedkar Road, Bandra West, Mumbai, Mumbai, Maharashtra, India, 400050

Registrar & Share Transfer Agent

MUFG Intime India Private Limited
C-101,247 PARK ,01st Floor,
L.B.S. Marg, Vikhroli (west)
Mumbai-400 083

Contact Us

Investors Email-Id:
ceenikexports@gmail.com

Website:
www.ceenikexports.in

Corporate Identification No.

L51311MH1995PLC085007

MANAGING DIRECTOR MESSAGE TO SHAREHOLDERS

Dear Stakeholders,

On behalf of the Board of Directors, I am pleased to present to you the Annual Report for the Financial Year ended March 31, 2026 ("F.Y. 2025-26").

It's a moment of immense pleasure for me as we connect this year on the occasion of 32nd Annual General Meeting of CEENIK EXPORTS (INDIA) LIMITED.

It is with pride that I pen this statement. I hope this letter finds you in good health.

We believe in creating value by taking constant efforts towards building capabilities and developing our competitive edge over peers with the help of bringing in diversity and transparency in doing business and would continue to do so in order to become a stronger entity than we were yesterday.

I would like to take this opportunity to thank our employees for sticking through despite the difficult times. Our focus has been to go an extra mile in taking good care of the health of our employees along with the financial health of the Company.

Most importantly, I would like to thank you, our Shareholders, Bankers and other Stakeholders for your overwhelming trust and confidence that helped and motivated us to pursue an agenda that is in the long-term interest of the Company and hope that this mutual relationship will continue to prosper in long run also.

With Warm Regards,
Mr. Narain Nanik Hingorani

Sd/-

Managing Director
Ceenik Exports (India) Limited

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 32nd ANNUAL GENERAL MEETING OF THE MEMBERS OF CEENIK EXPORTS (INDIA) LIMITED ("THE COMPANY") WILL BE HELD ON THURSDAY, SEPTEMBER 24, 2026 AT 11.00 A.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS ("VC/OAVM"), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2) To appoint a director in place of Mrs. Kavita Narain Hingorani (DIN: 00275442), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.

By the order of the Board
For Ceenik Exports (India) Limited

Sd/-

Narain Nanik Hingorani
Managing Director
DIN: 00275453

Place: Mumbai
Date: 07/08/2026

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), inter alia, vide its General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, (collectively referred to as 'MCA Circulars'), has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Further, towards this, the Securities and Exchange Board of India ('SEBI'), vide its Circular(s) dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 03, 2024 ('SEBI Circulars') and other applicable circulars issued in this regard from time to time, has provided relaxations from compliance with certain provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), SEBI Listing Regulations, MCA Circulars and SEBI Circulars, the 32nd AGM of the Company will be held through VC/OAVM on Thursday, September 24, 2026, At 11:00 A.M. (IST).

2. Pursuant to the provisions of the Companies Act, 2013 (the Act), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf who may or may not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Further, as per the MCA Circulars, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. As per the MCA and SEBI Circulars, the copy of the AGM Notice and Annual Report is being sent through electronic mode to only those Members whose email IDs are registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s).

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company has entered into an agreement with **National Securities Depository Limited (NSDL)** for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at **www.ceenikexports.in**. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. Corporate members are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members are requested to send a certified copy of the Board resolution authorizing their representative to attend the

meeting by email to ceenikexports@gmail.com with a copy marked to evoting@nsdl.co.in.

9. Since, this AGM is held through VC, no road map of the location for the venue of Annual General Meeting is attached herewith.

10. The relevant details as required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015, in respect of Directors seeking appointment/ re-appointment at the Annual General Meeting, forms part of the notice.

11. Members desiring any information as regards accounts or operations of the Company are requested to send their queries in writing at least seven days in advance of the date of the meeting so as to enable the management to keep the information ready.

12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of the AGM, i.e. September 24, 2026. Members seeking to inspect such documents can send an email to ceenikexports@gmail.com.

13. Members holding shares in physical form are requested to approach a Depository Participant for dematerializing the shares so that the shareholding particulars can be electronically kept and the loss of certificate, etc. can be avoided. Furthermore, SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 notified on 8th June, 2018 states that w.e.f. 5th December 2018, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.

14. The remote e-voting period will commence on **Monday, September 21, 2026 (9:00 a.m. IST) and end on Wednesday, September 23, 2026 (5:00 p.m. IST).** During this period, members holding share either in physical or dematerialized form, as on **cut-off date**, i.e.as on **Thursday, September 17, 2026** may cast their votes electronically. The remote e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on **Thursday, September 17, 2026.**

15. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 17, 2026 and ends on Wednesday, September 23, 2026** (both the days inclusive) for the purpose of AGM.

16. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for electronic voting then he / she can use his/her existing user ID and password for casting the vote.

17. **GREEN INITIATIVE: -** SEBI & the Ministry of Corporate Affairs encourage paperless communication as a contribution to greener environment, Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form.

18. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their

PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

19. Members are requested to address all correspondence, to the RTA, **MUFG Intime India Private Limited**, (Formerly known as Link Intime India Private Limited), Registrars and Share Transfer Agents, C-101, Embassy 247, LBS Marg, Vikhroli (West), MUMBAI - 400083, Contact No. +91 8108116767 E-mail- investor.helpdesk@in.mpms.mufg.com.

20. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to RTA at the address mentioned at ***note number 20*** of the notice. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility. If a member desires to cancel the earlier nomination and record fresh nomination, he/she may submit the same in Form No. SH-13. Both the forms are also available on the website of the Company at the web-link: www.evoting.nsdl.com

21. M/s Dilip Swarnkar & Associates, Practicing Company Secretaries have been appointed as the Scrutinizer to scrutinize the voting by way of e-voting process in a fair and transparent manner.

22. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 2 working days of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

23. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.ceenikexports.in. The results shall also be immediately forwarded to the stock exchange at which the shares of the Company are listed.

PLEASE READ THE INSTRUCTIONS FOR E-VOTING BEFORE EXERCISING THE VOTE.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER: -

The remote e-voting period begins on Monday, September 21, 2026 (9:00 a.m. IST) and end on Wednesday, September 23, 2026 (5:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, 17th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, 17th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

I. Individual Shareholders holding securities in demat mode with NSDL.

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1) Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 4) t the user can visit the e-Voting service providers' website directly. 5) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 6) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

1) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail csdilipswarnkar@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to ceenikexports@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to ceenikexports@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-**

Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at ceenikexports@gmail.com. The same will be replied by the company suitably.

Annexure - I

The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Name of the Director	**Mr. Kavita Narain Hingorani**
Director Identification Number	00275442
Date of Birth	24.01.1967
Age (in years)	57 years
Date of the first appointment on the Board	14.03.2015
Qualification	B.A.
Relationship with Director/Manager/KMP	Wife of Managing Director
Brief Profile	She has 25 years' experience in garment and Property Business, with massive ability in controlling production, finance and accounting and customers relation. With Controlling in: Production and costing of the products to determine the profitability. Management and control management over operations effectiveness, financial reliability.
Directorship held in other Companies (excluding Section 25 And foreign Companies)	Niktin Properties and Estates Pvt. Ltd.
Memberships/ Chairmanships of committees across all other public companies (Includes only Audit and Shareholders' Relationship Committee)	Ceenik Exports (India) Limited Member of Nomination and Remuneration Committee and Stakeholders Relationship Committee.
Shareholding in the Company (Equity)	6,60,600 Equity shares.
Number of Board Meetings attended during the year	4 Board Meetings
Current Position	Non-Executive Director (Liable to retire by rotation)

Shareholders' Detail updation cum-consent form

To,
The Board of Directors,
05th Floor, 14 - B, Jeevan Satyakam,
Dr. Ambedkar Road, Bandra West,
Mumbai, Maharashtra, India, 400050

I/ We the member(s) of the Company do hereby request you to kindly register/ update my e-mail address with the Company. I/ We, do hereby agree and authorize the Company to send me/ us all the communications in electronic mode at the e-mail address mentioned below. Please register the below mentioned e-mail address / mobile number for sending communication through e-mail/ mobile.

Folio No.	:	DP – ID	:	Client ID	:
Name of the Registered Holder (1st)			:		
Name of the joint holder(s)			:		
			:		
Registered Address			:		
			Pin:		
Mobile Nos. (to be registered)			:		
E-mail Id (to be registered)			:		
Bank Account detail					
Name of the Bank			:		
Account Number			:		
Address of the Branch			:		
IFSC Code			:		
MICR Code			:		

Signature of the member(s)*

* Signature of all the members is required in case of joint holding.

Form No. SH-13

Nomination Form

(Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014)

To,
The Board of Directors,
05th Floor, 14 - B, Jeevan Satyakam,
Dr. Ambedkar Road, Bandra West,
Mumbai, Maharashtra, India, 400050

I / We________________________________ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.

2. PARTICULARS OF NOMINEE/S —
(a) Name:
(b) Date of Birth:
(c) Father's/Mother's/Spouse's name:
(d) Occupation:
(e) Nationality:
(f) Address:
(g) E-mail id:
(h) Relationship with the security holder:

3. IN CASE NOMINEE IS A MINOR—
(a) Date of birth:
(b) Date of attaining majority
(c) Name of guardian:
(d) Address of guardian:

Name: ______________________________
Address: ____________________________

Name of the Security Holder(s) _________________________________
Signatures: ____
Witness with name and address: ________________________________

INSTRUCTIONS:

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. The nomination can be made by individuals only. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the Shares are held jointly all joint holders shall sign (as per the specimen registered with the Company) the nomination form.
3. A minor can be nominated by a holder of Shares and in that event the name and address of the Guardian shall be given by the holder.
4. The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a power of attorney holder. A non-resident Indian can be a nominee on re-patriable basis.
5. Transfer of Shares in favor of a nominee shall be a valid discharge by a Company against the legal heir(s).
6. Only one person can be nominated for a given folio.
7. Details of all holders in a folio need to be filled; else the request will be rejected.
8. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
9. Whenever the Shares in the given folio are entirely transferred or dematerialized, then this nomination will stand rescinded.
10. Upon receipt of a duly executed nomination form, the Registrars & Transfer Agent of the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
11. The nomination can be varied or cancelled by executing fresh nomination form.
12. The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
13. The intimation regarding nomination / nomination form shall be filed in duplicate with the Registrars & Transfer Agents of the Company who will return one copy thereof to the members.
14. For shares held in dematerialized mode nomination is required to be filed with the Depository Participant in their prescribed form.

BOARDS' REPORT

To,
The Members,
CEENIK EXPORTS (INDIA) LIMITED

The Board of Directors of the Company have great pleasure in presenting the 32nd Boards' Report of the Company together with Audited Financial Results for the year ended March 31, 2026. This report states compliance as per the requirements of the Companies Act, 2013 ("the Act"), the Secretarial Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other rules and regulations as applicable to the Company.

1. FINANCIAL PERFORMANCE:

The highlight of the financial performance of the Company for the year ended March 31, 2026 is summarized as follows:

(Amount in lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Revenue from Operations	-	-
Other Income	**215.93**	**1,602.28**
Total Income	**215.93**	**1,602.28**
Employee Benefit Expenses	15.81	17.55
Financial Cost	96.40	132.52
Depreciation and amortization expenses	4.06	16.33
Other Expenses	1036.09	1,934.22
Total Expenses	**1,152.36**	**2,100.62**
Profit/(Loss) before Tax	(936.43)	(498.34)
Less: Exceptional items	-	-
Profit/(Loss) before Tax	**(936.43)**	**(498.34)**
Provision for Taxation (Net)	(4.39)	(3.15)
Profit/(Loss) after tax	**(940.82)**	**(501.49)**
Other Comprehensive income for the financial year		-
Total Comprehensive income/(loss) for the financial year	**(940.82)**	**(501.49)**
Earnings per Equity Share (₹) - Face value of 10/- each	(23.40)	(12.47)

2. PRINCIPAL ACTIVITY AND FINANCIAL PERFORMANCE OVERVIEW:

PRINCIPAL ACTIVITY:

The principal activity of the Company was Manufacturing of garments however from end of last financial year, the Company discontinued the garment business. During the Financial Year, Company was earning income from other sources like Renting and leasing of property and Derivative trading business. Further, the Company vide Special Resolution passed through Postal Ballot on July 02, 2026 have altered the main objects of the Company enabling the Company to expand the scope of its business activities by undertaking proprietary trading and investment activities in various derivative instruments and by engaging in real estate development, redevelopment, construction, infrastructure development and allied activities.

FINANCIAL PERFORMANCE OVERVIEW

During the year under review, the Company has earned a total Income of Rs. 215.93 Lakhs for the year ended March 31, 2026 as against Rs. 1,602.28 Lakhs in the previous financial year.

The Company has recorded a profit (PBT) of Rs (936.43) Lakhs for the year ended March 31, 2026 as compared to Rs (498.34) Lakhs in the previous financial year.

The Profit/ (Loss) after Tax (PAT) for the year ended March 31, 2026 stood at Rs (940.82) Lakhs as compared to Rs (501.49) Lakhs in the previous financial year.

3. DIVIDEND/ TRANSFER TO RESERVES:

The Board of directors of the company has not recommended final Dividend for the financial year 2025-26.

Your Company has not transferred the profits for year ended March 31, 2026 to Reserves and Surplus.

4. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT:

The Company has made material changes after end of financial year and till the approval of directors' report by approval of shareholders through Postal Ballot notice circulated on 2nd June, 2026 and passed the resolution on 2nd July, 2026 are as follows:

1. Altered the main objects of the Company enabling the Company to expand the scope of its business activities by undertaking proprietary trading and investment activities in various derivative instruments and by engaging in real estate development, redevelopment, construction, infrastructure development and allied activities.

2. Regularize the appointment of Mr. Nitin Hingorani (DIN:07129497) as a director of the Company.

5. DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014 as amended from time to time, during the year under review.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Business of the Company during the financial year ended March 31, 2026.

However, the Company vide Special Resolution passed through Postal Ballot on July 2, 2026 have altered the main objects of the Company enabling the Company to expand the scope of its business activities by undertaking proprietary trading and investment activities in various derivative instruments and by engaging in real estate development, redevelopment, construction, infrastructure development and allied activities.

7. CAPITAL STRUCTURE:

AUTHORIZED SHARE CAPITAL

The Authorized Share Capital of the Company as on March 31, 2026 was Rs 7,50,00,000 /- (Rupees Seven Crore Fifty Lakhs) divided into 75,00,000 shares of Rs 10/- each.

ISSUED AND PAID-UP CAPITAL

The paid-up Equity Share Capital as on March 31, 2026 was Rs. 4,02,00,000 /- (Rupees Four Crore Two Lakhs Only) divided into 40,20,000 Shares of Rs. 10/- each.

CHANGES IN SHARE CAPITAL: There is no change in share capital of Company during the financial year March 31, 2026.

8. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

As on March 31, 2026 the Company does not have Holding, Subsidiaries, Associate Company, and Joint Venture Company.

9. DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Board is duly constituted according to the provisions of the Company Act.

The Directors on the Board have submitted notice of interest under Section 184(1), intimation under Section 164(2) of the Companies Act, 2013 and declaration as to compliance with the Code of Conduct of the Company.

The present Directors of the Company are Mr. Narain Nanik Hingorani, Mr. Kavita Narain Hingorani, Ms. Vasantiben Mitesh Ambani, Mr. Vijay Anant Chavan, Mr. Soubhagya Ranjan Sahani, and Mr. Nitin Narain Hingorani.

Further during the year under review there are no changes regarding appointment/reappointment has been done in Management of Company, However Mr. Nitin Narain Hingorani was appointed as Additional Director on May 22, 2026 and regularized on July 2, 2026

10. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfil the criteria of Independence as specified in Section 149(6) of the Companies Act, 2013.

The Independent Director have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Act. In view of the available time limit, those Independent Director who are required to undertake the online proficiency self-assessment test as contemplated under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, had committed to perform the test within time limit stipulated under the act however two Independent directors yet to complete the online proficiency self-assessment test as they have two years' time period for completion of the same and company already ask them to complete online proficiency self-assessment test. The Company has received declarations from all Independent Directors of the Company confirming that they continue to meet the criteria of Independence as prescribed under Section 149 of the Companies Act 2013.

11. BOARD AND COMMITTEE MEETING:

Number of Board Meetings:

During the financial year ended March 31, 2026, four (4) meetings of the Board of Directors were conducted in accordance with the provisions of the Companies Act, 2013 and rules made there under. The intervening gap between two Board Meeting was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

12. COMMITTEES OF THE BOARD:

The Company has three committees viz; Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee which has been established as a part of the better Corporate Governance practices and is in compliance with the requirements of the relevant provisions of applicable laws and statutes.

I. Audit Committee:

The Audit Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Mr. Vijay Anant Chavan	Chairman
2.	Mr. Vasanti Mitesh Ambani	Member
3.	Mr. Narain Nanik Hingorani	Member

All the recommendation made by the Audit Committee in the financial year 2025-26 was approved by the Board.

Meeting of Audit Committee and Relevant Quorum:

The Audit Committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between two meetings. The quorum for Audit Committee meeting shall either be two members or one third of the members of the Audit Committee, whichever is greater, with at least two Independent Directors.

The Chairman of the Committee must attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

During the year under review, the Company held 4 (Four) Audit Committee meetings.

II. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Mr. Vijay Anant Chavan	Chairman
2.	Mr. Vasanti Mitesh Ambani	Member
3.	Ms. Kavita Narain Hingorani	Member

Meeting of Nomination and Remuneration Committee and Relevant Quorum:

The quorum necessary for a meeting of the Nomination and Remuneration Committee shall be two members or one third of the members, whichever is greater. The Committee is required to meet at least once a year.

During the year under review, the Company held 1 (One) Nomination and Remuneration Committee meetings.

III. Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Mr. Vijay Anant Chavan	Chairman
2.	Mr. Narain Nanik Hingorani	Member
3.	Ms. Kavita Narain Hingorani	Member

Meeting of Stakeholder’s Relationship Committee and Relevant Quorum:

The Stakeholder’s Relationship Committee shall meet once in a year. The quorum for a meeting of the Stakeholder’s Relationship Committee shall be two members present.

During the year under review, the Company held 5 (Five) Stakeholders Relationship Committee meeting.

13. NOMINATION AND REMUNERATION POLICY:

The Company believes that building a diverse and inclusive culture is integral to its success. A diverse Board, among others, will enhance the quality of decisions by utilizing different skills, qualifications, professional experience and knowledge of the Board members necessary for achieving sustainable and balanced development. In terms of SEBI Listing Regulations and Act, the Company has in place Nomination & Remuneration Policy.

The said policy of the Company, inter alia, provides that the Nomination and Remuneration Committee shall formulate the criteria for appointment of Executive, Non-Executive and Independent Directors on the Board of Directors of the Company and persons in the Senior Management of the Company, their remuneration including determination of qualifications, positive attributes, independence of directors and other matters as provided under sub-section (3) of Section 178 of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The Policy also lays down broad guidelines for evaluation of performance of Board as a whole, Committees of the Board, Individual Directors including the Chairperson and the Independent Directors. The aforesaid Nomination and Remuneration Policy has been uploaded on the website of your Company **www.ceenikexports.in**

14. CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15(2)(a) of the SEBI Listing Regulations, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI Listing Regulations are not applicable to the Company.

The company has duly filed Non-Applicability Certificate of Corporate Governance under Regulation 27 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the exchange.

15. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices, the website link is **www.ceenikexports.in/**

ANNUAL EVALUATION:

Pursuant to the provisions of the Companies Act and the SEBI Listing Regulations, a structured questionnaire was prepared for evaluating the performance of Board, its Committees and Individual Director including Independent Directors. The questionnaires were prepared after taking into consideration the various facets related to working of Board, its committee and roles and responsibilities of Director. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors including Independent Directors on the basis of the criteria and framework adopted by the Board. Further, the performance of Board as a whole and committees were evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria. The Board of Directors expressed their satisfaction with the evaluation process. In a separate meeting of Independent Directors, the performance of Non-Independent Directors, performance of Board as a whole and performance of the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

16. CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fulfil any of the three criteria specified in Section 135(1) of the Companies Act, 2013 and as such is not required to comply with the provisions of Section 135 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

17. VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES:

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The Whistle Blower Policy is disclosed on the website of the Company at **www.ceenikexports.in/**

RISK MANAGEMENT:

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The Audit Committee has additional oversight in the area of financial risk and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

18. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186:

The details of loans, guarantees or investments covered under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statements.

19. MATERIAL ORDERS OF JUDICIAL BODIES/ REGULATORS

The Company has received order's from Regional Director (Western Region), Ministry of Corporate Affairs during the financial year under review as per details mentioned below:

1. Interim order under Section 441 of the Companies Act, 2013 in the matter of compounding of default under Section 139 of the Companies Act, 2013 pertaining to non-compliance relating to appointment/ratification of Statutory Auditors during the Financial Years 2015-16 to 2017-18.

2. Final Order under Section 441 of the Companies Act, 2013 in the matter of compounding of default under Section 139 of the Companies Act, 2013 pertaining to non-compliance relating to appointment/ratification of Statutory Auditors during the Financial Years 2015-16 to 2017-18.

Except above, no other order, whether significant and/or material has been passed by any regulators, courts, tribunals impacting the going concern status and Company's operations in future.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE ACT

During the year, the Company has not entered into contracts or arrangements with related parties as referred to in Section 134(3)(h) read with section 188(1) of the Act and rules framed thereunder.

21. AUDITORS:

STATUTORY AUDITORS

M/s. J. S. Uberoi & Co., Chartered Accountants (Firm Registration No. 111107W) were appointed as the statutory auditors of the Company at the 30th Annual General Meeting of the Company for a term of five consecutive years i.e. from the conclusion of 30th AGM, till the conclusion of 35th AGM in terms of provisions of section 139 of the Act.

Further the Statutory Auditors have submitted their Report on the Financial Statements for the financial year ended March 31, 2026, which forms part of this Report. Also, there is no qualifications, reservations or adverse remarks made by the M/s. J. S. Uberoi & Co., Statutory Auditor of Company in their Audit Report for the year under review.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s. Dilip Swarnkar & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for the year under review. The Secretarial Audit report received from the Secretarial Auditors is annexed to this report marked as **Annexure-II** and forms part of this report.

INTERNAL AUDITORS

The Board of Directors, based on the recommendation of the Audit Committee and pursuant to the provisions of section 138 of the Act read with the Companies (Accounts) Rules, 2014, has appointed Mr. Sunil Powar as the Internal Auditor of your Company for the year under review. The Internal Auditor conducts the internal audit of the functions and operations of the Company.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

Statutory Auditor's Report: There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under subsection (12) of section 143 of the Companies Act, 2013, during the year under review.

The notes on accounts referred to the Auditors' Report are self-explanatory and therefore, do not call for any further explanation.

Secretarial Auditor's Report: There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report.

22. EXTRACTS OF ANNUAL RETURN:

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026 is available on the Company's website **www.ceenikexports.in**.

23. MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Management Discussion and Analysis Report in terms of the provisions of Regulation 34 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is enclosed as a part of this report as **Annexure – III.**

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014:

[A] CONSERVATION OF ENERGY:

1. Steps taken and impact on conservation of energy: Not Applicable
2. Steps taken by the Company for utilizing alternate sources of energy: None
3. Capital investment on energy conservation equipment: None

[B] TECHNOLOGY ABSORPTION:

1. Efforts made towards technology absorption: There is no imported technologies
2. Benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
3. Information regarding technology imported ruing the last three years: No Technology is imported
4. Expenditure incurred on Research and Development:

Amt in Rs.

Particulars	**2025-26**
Capital	NIL
Recurring	NIL
Total:	NIL
Total R&D expenditure as a percentage of total turnover	N.A.

Further the Company has ceased its Garments and Textile business operations with effect from 1st April, 2025.

The details of Foreign Exchange Earnings and Outgo during the year are NIL.

25. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in this Report as **Annexure IV** which forms part of this Report.

26. HUMAN RESOURCES

The relations with the employees and associates continued to remain cordial throughout the year. The Directors of your Company wish to place on record their appreciation for the excellent team spirit and dedication displayed by the employees of the Company.

27. INDIAN ACCOUNTING STANDARDS:

The Ministry of Corporate affairs vide its notification dated February 16, 2015 has notified the Companies (Indian Accounting Standards) Rules, 2015. In pursuance of this notification, the Company has adopted IND AS and the financial statements for the year ended March 31, 2026 are prepared in accordance to the same.

28. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. There exist at the group level an Internal Complaints Committee ('ICC') constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The group is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC. During the year under review, no complaints were filed with the Committee under the provisions of the said Act in relation to the workplace/s of the Company.

29. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

30. MAINTENANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, were not applicable to the Company up to March 31, 2026 and accordingly such accounts and records were not required to be maintained.

31. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate Internal Financial Controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

32. GREEN INITIATIVES

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.ceenikexports.in

33. INSOLVENCY AND BANKRUPTCY CODE 2016:

No application or proceeding was initiated in respect of the Company in terms of Insolvency and Bankruptcy Code 2016.

34. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOANS FROM BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there were no transactions or events with respect to the one-time settlement with any bank or financial institution; hence no disclosure or reporting is required.

35. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013 ('the Act'), with respect to Directors Responsibility Statement it is hereby confirmed:

a) The Financial Statements of the Company - comprising of the Balance Sheet as at March 31, 2026and the Statement of Profit & Loss for the year ended as on that date, have been prepared on a going concern basis following applicable accounting standards and that no material departures have been made from the same;

b) Accounting policies selected were applied consistently and the judgments and estimates related to these financial statements have been made on a prudent and reasonable basis, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and, of the profits and loss of the Company for the year ended on that date;

c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities;

d) Requisite Internal Financial Controls to be followed by the Company were laid down and that such internal financial controls are adequate and operating effectively; and

e) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

36. ACKNOWLEDGEMENTS:

Your Director's place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Director's also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By the order of the Board
For Ceenik Exports (India) Limited

Sd/-

Place: Mumbai
Date: 07/08/2026

(Narain Nanik Hingorani)
Chairman & Managing Director
DIN: 00275453

Annexure- II
FORM No. MR-3
SECRETARIAL AUDIT REPORT
<u>for the Financial Year ended March 31, 2026</u>
[(Pursuant to section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)]

To,
The Members,
Ceenik Exports (India) Limited
CIN: L51311MH1995PLC085007
05th Floor, 14 - B, Jeevan Satyakam,
Dr. Ambedkar Road, Bandra West, Mumbai,
Maharashtra, India, 400050

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Ceenik Exports (India) Limited** ("**the Company**") Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 **(the "Audit Period")** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 ("the Act") and the rules made there under;
ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;
iii. The Depositories Act, 2018 and the Regulations and Bye-laws framed there under;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Overseas Direct Investment and External Commercial Borrowings are not applicable to the Company during the Audit period);**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act");

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – (**Not Applicable to the Company during the Audit Period**);
f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **– (Not Applicable to the Company during the Audit Period**);
g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **(Not Applicable to the Company during the Audit Period);**
i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – (**Not Applicable to the Company during the Audit Period**)

vi. I have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances under other various applicable Acts, Laws, Rules and Regulations to the Company.

I have also examined compliance with the applicable clauses of following:

(i) the Secretarial Standards issued by The Institute of Company Secretaries of India ("The ICSI");
(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].

To the best of my knowledge and belief, during the period under review, the Company generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, the Company has undertaken specific events/ actions that can have a major bearing on the Company's compliance responsibility in pursuance of the above referred laws, rules, regulations, guidelines, standards and such events are as follows;

❖ In the Annual General Meeting held on 28th September, 2025, following agenda/events has been approved:

- Regularization of Mr. Soubhagya Ranjan Sahani (DIN:10997310) as Non-Executive Independent Director of the Company.
- Approve the Appointment of M/S Dilip Swarnkar & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company from Financial Year 2025-26 To 2029 – 30 for a period of Five Years.

We further report that pursuant to section 441 of the Companies Act, 2013, the Company had filed the Form GNL-1 dated 10th March 2025 for violation of Section 139(1) pertaining to non-compliance relating to appointment/ratification of Statutory Auditors during the Financial Years 2015-16 to 2017-18. , Accordingly, the Company received Final Order from the Regional Director (Western Region), Ministry of Corporate Affairs, dated 22nd December, 2025 imposing penalty of Rs. 1,50,000/- (One Lakh Fifty Thousand) upon the Company and it has paid the same

FOR DILIP SWARNKAR & ASSOCIATES **DATE:_01-08-2026**
COMPANY SECRETARIES **PLACE: MUMBAI**

Sd/-

DILIP KUMAR SWARNKAR
PROPRIETOR
ACS 47600 & CP 26253
UDIN: A047600H000998022

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" herewith and forms as integral part of this report.

Annexure - A

To,
The Members,
Ceenik Exports (India) Limited
CIN: L51311MH1995PLC085007
05th Floor, 14 - B, Jeevan Satyakam,
Dr. Ambedkar Road, Bandra West, Mumbai,
Maharashtra, India, 400050

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR DILIP SWARNKAR & ASSOCIATES
COMPANY SECRETARIES

DATE:_01-08-2026
PLACE: MUMBAI

Sd/-

DILIP KUMAR SWARNKAR
PROPRIETOR
ACS 47600 & CP 26253
UDIN: A047600H000998022

Annexure - III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a) Industry Structure and Development:

The Company has discontinued and closed its garment business with effect from 1st April, 2025. Accordingly, the Company is no longer engaged in the garment and apparel manufacturing or related activities.

The Company is presently engaged in diversified business activities, primarily comprising:

Trading in derivative instruments, including equity derivatives and commodity derivatives;
Real estate development and allied activities, including acquiring, purchasing, leasing, renting, licensing, sub-letting, managing, maintaining and otherwise dealing in residential, commercial, industrial and mixed-use properties, including land, buildings, offices, warehouses, retail spaces and infrastructure assets;
Development and dealing in immovable properties, including the purchase, acquisition, development, construction, reconstruction, renovation, redevelopment, improvement, alteration, maintenance, leasing, licensing, sale, exchange, transfer, mortgage or otherwise dealing in immovable properties of every kind and description;
Redevelopment and infrastructure projects, including slum redevelopment, society redevelopment, rehabilitation projects, urban renewal projects, township projects and infrastructure development projects, either independently or jointly with landowners, housing societies, developers, contractors, financial institutions, and government or semi-government authorities; and
Joint development and collaborative projects, including entering into joint development agreements, collaboration arrangements, concessions, public-private partnership (PPP) projects, build-operate-transfer (BOT) projects and other similar arrangements for the development, construction, operation, management and commercial exploitation of real estate and infrastructure projects in India or abroad.

The Company's present business strategy is focused on exploring and developing opportunities in the financial markets and real estate sectors, while maintaining a prudent and disciplined approach towards business operations, investments and risk management.

b) Opportunities, Risks, Concerns and Threats

The Company's diversified business activities provide opportunities for growth and value creation across the financial and real estate sectors.

The Company's activities in derivative instruments offer opportunities to participate in equity and commodity markets and to generate returns through appropriate market opportunities. However, trading in derivative instruments is inherently subject to market volatility, price fluctuations, liquidity constraints, regulatory changes and other financial risks. The Company intends to undertake such activities through appropriate internal controls, prudent risk management practices and in compliance with applicable laws and regulations.

The real estate and redevelopment business presents significant opportunities due to continuing urbanisation, infrastructure development, redevelopment requirements, growing demand for residential and commercial spaces and various government initiatives supporting housing and infrastructure development. The Company's objects relating to redevelopment, joint development, PPP and BOT projects also enable it to explore a wider range of development and infrastructure opportunities, either independently or in association with landowners, developers, financial institutions, government bodies and other strategic partners.

At the same time, the real estate sector is exposed to risks and challenges arising from economic cycles, fluctuations in property prices, changes in interest rates, availability and cost of finance, regulatory approvals, project execution, construction costs, delays in obtaining necessary permissions and changes in applicable laws and government policies.

The Company acknowledges that risk is an integral and unavoidable component of business. Accordingly, the management intends to identify, evaluate and manage risks proactively through prudent decision-making, appropriate internal controls, regular monitoring and compliance with applicable regulatory requirements. The Company will continue to evaluate business opportunities carefully and pursue growth while maintaining financial discipline and a balanced approach towards risk and return.

c) Economy

The overall performance of the Company's business is influenced by the general economic environment, capital market conditions and developments in the real estate and infrastructure sectors.

The Indian economy continues to provide significant opportunities arising from ongoing urbanisation, infrastructure development, expansion of financial markets, growth in housing requirements and increased focus on redevelopment and modernisation of urban infrastructure. Government initiatives relating to infrastructure, housing, urban development and public-private participation are expected to continue creating opportunities for businesses engaged in real estate development, redevelopment and infrastructure-related activities.

The performance of financial markets is influenced by domestic and global economic conditions, interest rates, inflation, monetary policy, geopolitical developments and investor sentiment. Similarly, the real estate sector is affected by economic growth, availability of financing, interest rate movements, regulatory developments and overall demand for residential, commercial and infrastructure assets.

The Company will continue to monitor economic and market developments and evaluate opportunities in its existing areas of business. The management remains focused on conducting its business activities in a prudent and sustainable manner, with emphasis on compliance, risk management, efficient utilisation of resources and long-term value creation for stakeholders.

d) Future Outlook:

Followed by high prices of premises, the rentals are constantly increasing. With more premises of the Company coming under lease, the rental income of the Company is expected to increase substantially. With expenses under control, your Directors expects to earn modest profit in coming years.

e) Material development in Human Resources / Industrial Relation front:

There have not been any material/major development in human resources front and industrial relations have been cordial.

f) Internal Control System and their Adequacy:

The Company has in place adequate and effective internal control systems and processes commensurate with the nature of its business and the size and complexity of its operations. The Company has implemented robust policies and procedures, which inter alia, ensure integrity in conducting its business, safeguarding of its assets, timely preparation of reliable financial information, accuracy and completeness in maintaining accounting records and prevention and detection of frauds and errors. These are tested and evaluated on a regular basis for improvement.

g) Discussion on Financial Performance with respect to Operational Performance:

This aspect is dealt with in detail in the Directors' Report.

h) Cautionary Statement:

Statements in the Annual Report, particularly those which relate to Management Discussion and Analysis may constitute forward looking statements within the meaning of applicable laws and regulations. Although the expectations are based on the reasonable assumption, the actual results might differ.

i) Details of key financial ratios, along with detailed explanations therefore:

Description	As at 31st March, 2026	As at 31st March, 2025	Variance	Remark
Debtors Turnover Ratio (In Times)	-	-	-	**NA.**
Inventory Turnover Ratio (In Times)	-	-	-	**NA**
Debt Service Coverage Ratio	-6.67	-2.42	173.42%	**The DSCR has changed majorly due to loss incurred by the company during the year and less repayment in comparison the last year.**
Current Ratio (In Times)	0.33	0.71	-52.75%	**The current ratio has changed majorly due to fall in the current assets of the company in comparison to the previous year, mainly the trade receivables and current investments**
Debt-Equity Ratio (In Times)	2.77	1.24	122.87%	**This ratio has changed due to decrease in the equity component due to loss incurred by the company during the year and accumulation of more debt in comparison**
Operating Profit Margin (%)	-	-	-	
Net Profit Margin (%)	-	-	-	
Return on Equity	-0.83	-0.24	244.48%	**The ROE Ratio has changed due to increase in the loss available to equity share holder i.e. loss.**
Trade Receivables turnover ratio (In Times)	-	-	-	**NA**
Trade payables turnover ratio (In Times)	-	-	-	**NA.**
Net capital turnover ratio	-	-	-	**NA**
Net profit ratio	-	-	-	**NA**
Return on Capital employed	-41.26	-12.35	234.23%	**Due to loss incurred in current financial year by the company in its derivatives trading segment**

Return on investment	-46.21	-16.59	178.49	**Due to loss incurred in current financial year by the company in its derivatives trading segment**

By the order of the Board
For Ceenik Exports (India) Limited

Sd/-
Narain Nanik Hingorani
Chairman & Managing Director
DIN: 00275453

Place: Mumbai
Date: 07/08/2026

Annexure – V

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. **The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:**

Sr. No.	Name of the Director / Key Managerial Person (KMP) and Designation	Remuneration/Setting Fees paid to Directors/KMP	Ratio of remuneration of each Director/KMP to median remuneration of employees
1	Narain Nanik Hingorani - Managing Director	NA	NA
2	Kavita Narain Hingorani - Director	NA	NA
3	Mrs. Vasanti Mitesh Ambani Non-Executive Independent Director	NA	NA
4	Mr. Vijay Anant Chavan Non-Executive Independent Director	NA	NA
5	Mr. Soubhagya Ranjan Sahani Non-Executive Independent Director	NA	NA
6	Ms. Mitali Chhoriya* Company Secretary	2,39,800	0.51
7	Dhondiram Shankar Karnale Chief Financial Officer	6,01,700	1.27

2. **Percentage increase in remuneration of Directors and KMP for the financial year 2025-26:**

Sr. No.	Name of the Director / Key Managerial Person (KMP) and Designation	% Increase in remuneration
1	Narain Nanik Hingorani - Managing Director	NA
2	Kavita Narain Hingorani - Director	NA
3	Mrs. Vasanti Mitesh Ambani - Non-Executive Independent Director	NA
4	Mr. Vijay Anant Chavan - Non-Executive Independent Director	NA
5	Mr. Soubhagya Ranjan Sahani - Non-Executive Independent Director	NA
6	Ms. Mitali Chhoriya - Company Secretary	259.70
7	Dhondiram Shankar Karnale - Chief Financial Officer	-1.36

3. **The percentage increase in the median remuneration of employees of the Company in the financial year:**

   During the financial year 2025-26, the median remuneration of employees of the Company was decreased by 86.57%.

4. **The number of permanent employees on the rolls of Company:**

   As on March 31, 2026, there were 3 permanent employees on the rolls of the Company.

5. **Average percentile increase made in the salaries of employees other than managerial personnel in the last financial year i.e. 2025-26 was - 39.21%**

6. **Average percentile increases/(decrease) in the managerial remuneration in the last financial year i.e.**

Details of Top 10 Employees of the Company in terms of Remuneration drawn for the financial year 2025-26:

Sr. No.	Employee's Name	Designation of the Employee	Qualifications of Employee	Age (in years)	Experience of Employee (in years)	Date of commencement of employment	Remuneration Received (In Rs.)	Last employment held
1	Karnale Dhondiram Shankar	CFO	Graduation	62	36	15-07-2019	6,01,700	Mark international foods stuff Pvt Ltd
2	Sunil A Powar	Officer - Accounts	Graduation	34	12	01-05-2014	4,72,779	-
3	Mitali Chhoriya	CS	CS	29	6	20/11/2024	2,39,800	-

2025-26 was Nil.

7. **It is affirmed that the remuneration paid is as per the remuneration policy of the Company.**

COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

I, Narain Nanik Hingorani, Managing Director of the Company be and is hereby confirm that the Company has adopted a Code of Conduct for all of its Directors and Senior Management Personnel. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended March 31, 2026, received from the Senior Management Personnel of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

BY ORDER OF THE BOARD

Place: Mumbai
Dated: 07/08/2026

Sd/-

Narain Nanik Hingorani
Managing Director
DIN: 00275453

CEO/CFO CERTIFICATION

To,
The Board of Directors,
Ceenik Exports (India) Limited

Dear Sirs,

A. I have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. I have indicated to the auditors and the Audit committee;

- significant changes in internal control over financial reporting during the year;
- significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

BY ORDER OF THE BOARD

Place: Mumbai
Date: 07/08/2026

Sd/-	**Sd/-**
Narain Nanik Hingorani	**Dhondiram Shankar Karnale**
Managing Director	**Chief Financial Officer**
DIN: 00275453	